

**FINANCIAL SERVICES REGULATION  
SUB-COMMITTEE MEETING  
2.30 P.M., THURSDAY, 25 NOVEMBER 2021**

**Join Meeting**

**Or call in (audio only)**

+44 20 3855 4108 / Conference ID: 461 081 419#

**MINUTE TAKER: SAFFA JAN**

**AGENDA**

- 1) Apologies
- 2) Minutes of Committee meeting held on 27<sup>th</sup> May 2021 (Circular [2815](#))
- 3) Matters arising
  - i. Deputy Chair role
  - ii. Committee personnel update
  - iii. SPP Changes
  - iv. CP21/13 – A New Consumer Duty – [SPP response](#)
  - v. CP21/11 - Stronger nudge to pensions guidance – [SPP response](#)
- 4) Items for discussion/response
  - 1) [TPR/FCA DP21/3](#): Driving value for money in defined contribution
  - 2) [FCA DP21/4](#): Sustainability Disclosure Requirements and investment
  - 3) PS21/14 Investment Firms Prudential Regime final rules & FG21/5: General guidance on the application of ex-post risk adjustment to variable remuneration –
    - <https://www.fca.org.uk/publication/handbook/handbook-notice-92.pdf>
    - [https://www.handbook.fca.org.uk/instrument/2021/FCA\\_2021\\_38.pdf](https://www.handbook.fca.org.uk/instrument/2021/FCA_2021_38.pdf)
    - [https://www.handbook.fca.org.uk/instrument/2021/FCA\\_2021\\_39.pdf](https://www.handbook.fca.org.uk/instrument/2021/FCA_2021_39.pdf)
- 5) Items for noting/update:
  - 1) FCA Consumer Investments: [Strategy and Feedback Statement](#) -
  - 2) [FCA PS21/12](#): Assessing value for money in workplace pensions and pathway investments: Requirements for IGCs and GAAs -
  - 3) [FOS – updated guidance](#) Compensation for distress or inconvenience -
  - 4) FOS [consultation](#) & [feedback statement](#) on a temporary proposed change to how they report the outcome of certain complaints
- 6) SPP Events update and polling suggestions
- 7) Any other business
- 8) Date of next meeting 27<sup>th</sup> January 2022: Minute taker Faye Jarvis

File 4.17.2  
17<sup>th</sup> November 2021  
([Terms of Reference](#))