

27 April 2020

JAMES RILEY NAMED AS NEW PRESIDENT OF THE SOCIETY OF PENSION PROFESSIONALS

- Partner at Isio elected as new President of the Society of Pension Professionals
- Presidency to focus on continuing to increase value to members and helping them and their clients build a sustainable pensions future

The Society of Pension Professionals (SPP), the representative body for the wide range of providers of advice and services to work-based pension schemes and to their sponsors, is pleased to announce that James Riley has been elected as the next Society President. The two-year term takes effect from 1 June 2020.

James Riley succeeds Paul McGlone, Partner at Aon, who has been President since 1 June 2018. Over the last two years, Paul has led the Society through a period of significant change both within the pensions industry and within the Society itself. Most notably, this has included the creation of a new CEO role and in March this year, the SPP announced Fred Emden as its first CEO.

James is a Partner at Isio, a leading UK pensions advisory firm which combines actuarial expertise, third party administration, investment consulting and defined contribution specialisms, which was formerly KPMG's UK Pensions Advisory Practice.

James is an experienced actuary providing strategic advice to sponsors and trustees on the financial management of some of the UK's largest pension plans.

James Riley, SPP President-Elect commented: "I would like to offer my sincere thanks to outgoing President Paul McGlone for his outstanding commitment, hard work, and dedication to the Society over the last two years. He has been a great advocate for the organisation spearheading our new research series, as well as focusing on new media channels to reach new and existing members of the society.

"Over the course of my Presidency, I would like to build on the work that Paul has done to modernise the Society and in particular help support Fred in his new role as CEO. We are keen to continue to develop new ways to continually increase the value we offer to our membership and help them support their clients through this unprecedented time due to Covid-19, but also DB changes, including the revised DB funding code and changes to RPI, and building a sustainable DC future by improving auto-enrolment and ESG standards."

Fred Emden, Chief Executive Officer, SPP, said: "I very much look forward to working with James as President. It has not been long since my appointment and I am excited about how our combined fresh energy can build on all of the great work performed by the Society to date."

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NOTES FOR EDITORS

The SPP is the representative body for a wide range of providers of advice and services to work-based pension schemes and to their sponsors. The SPP's Members' profile is a key strength and includes accounting firms, solicitors, insurance companies, investment houses, investment performance measurers, consultants and actuaries, independent trustees and external pension administrators.

The SPP is the only body to focus on the whole range of pension related services across the private pensions sector and, through such a wide spread of providers of advice and services. We do not represent any particular type of provision or anyone interested body or group. Many thousands of individuals and pension funds use the services of one or more of SPP's Members, including the overwhelming majority of the 500 largest UK pension funds. SPP's growing membership collectively employs some 15,000 people providing pension-related advice and services.

Further information on the Society can be found at www.the-spp.co.uk.