



THE SOCIETY OF PENSION  
PROFESSIONALS

*making pensions work*

## WELCOME

Welcome to SPP's April NEWS update.

It has been a strong month for the Society, with the success of our event *DC Horizon – A Look at Topical & Emerging Issues in the DC Market in 2021* and a number of formal consultation responses through our committees. We have also been delighted to partner Professional Pensions with the Women in Pensions and Rising Star Awards this year.

We are very pleased to welcome Insight Investment, who have now joined the Society.

Looking forwards, our 2021 Conference will again be online, with sessions at 9am every Thursday in September. Please save the date!

Our online events continue, with '*Mortality assumptions, a year on from lockdown*' on Friday, 28 May.

As always, we wish you all the best for the month ahead and would like to thank all of our members for your continued support.

## SPP ONLINE EVENTS

SPP's online events continue, do please join our mailing list or keep an eye on the website's [events page](#) for the latest information.

Upcoming events:

**28 May at 9am** - [Mortality assumptions, a year on from lockdown](#), speakers from Club Vita and COIOS Research, chaired by James Riley.

**June** - *Retaining your scheme over buy-out*, speakers from Insight Investment, Pinsent Masons, and Ross Trustees. Date to be confirmed.

### Recent Events:

Our main events are recorded and are available to members on the website, for viewing and CPD. Recordings of past events can be found [here](#).

The recording of *Sponsor Covenants - a Year on From Lockdown* is [available for members to watch](#) on SPP's website. This was an informative and engaging session, well worth viewing if you were not able to attend.

Do keep an eye on the website for the recording of *DC Horizon– A Look at Topical & Emerging Issues in the DC Market in 2021*, which will be available in early May.

A reminder from last month, if you missed it - [Meeting Your Obligations On Climate Risk](#).

To join our mailing list for events, or if you have any issues viewing SPP's content, please contact Lorin at [lorin.lassan@the-spp.co.uk](mailto:lorin.lassan@the-spp.co.uk) or Carla at [carla.smidt@the-spp.co.uk](mailto:carla.smidt@the-spp.co.uk)

## SPP IN THE NEWS

[Professional Pensions](#) (register for free) runs a feature following the consultation on Incorporating Performance Fees within the Charge Cap. David James (Travers Smith and SPP's DC Committee) warns that proposals to employ a charge cap smoothing mechanism in a bid to incentivise DC pension scheme investment in illiquid assets could have the opposite effect.

[Pensions Expert](#), [Professional Pensions](#), [Pensions Age](#), and [Actuarial Post](#) have all referenced SPP's response to TPR Prosecution Policy as the pensions industry has once again united in its calls for clarity.

The [View from the SPP](#) column in Pensions Age (Page 26) this month is from Tom Yorath, (Aon and Chair of SPP's DB Committee) on the TPR Prosecution Policy.

SPP President James Riley talked to the Pensions Aspects Magazine about [Endgames, scheme funding and ESG](#), informed by a poll of the SPP membership.

James is quoted by [Pensions Expert](#) on past transfers in relation to GMP equalisation.

## COMMITTEE & CONSULTATION NEWS

The SPP thanks Bob Campion for his time as Chair of the Member Services Committee. We welcome Peter Cottingham into the Chair.

**The following consultation responses and calls for input have now been submitted:**

- Our [response](#) to HM Treasury and HMRC Consultation on [Increasing the Normal Minimum Pension Age](#) led by Joanna Smith (Sackers) with support from a number of SPP committees.
- Our [response](#) to [DWP Consultation](#) about Incorporating Performance Fees within the Charge Cap. Our thanks to David James (Travers Smith) and Natalie Winterfrost (LawDeb) for their work on this.
- SPP has [responded](#) to [TPR's consultation](#) on Prosecution of the new criminal offences. Our thanks to Nick White (Travers Smith) and Chris Stiles (Gowling WLG) for their work.
- We have [responded](#) to DWP on their [consultation](#) regarding Strengthening TPR Powers. We thank the SPP's Covenant Committee, led by Samantha Pitt (LawDeb) for their combined work on this.
- Finally, we have [responded](#) to UK Parliament's Work and Pensions Committee on their [consultation](#) regarding Accessing pension savings. Our thanks to Robin Nimmo (Royal London) and Paul McBride.

## Other key matters of interest and areas under review include:

- TPR's [consultation](#) on their new Code of Practice
- HMRC's [consultation](#) on Raising standards in the tax advice market
- DWP's [consultation](#) into Consideration of social risks and opportunities by occupational pension schemes

**Your views on any of these consultations would be welcomed.** Please note that you can find responses SPP has submitted to consultations in our new "[Consultations Responses and Formal Responses](#)" area on the website.

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### **PENSIONS***Age*

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## About SPP

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