NEWS

ISSUE FEBRUARY 2021

Welcome

Welcome to SPP's February NEWS update.

A lively month for the Society, with over 400 members attending events in February.

Our programme continues, with '*Meeting Your Obligations On Climate Risk*' on 17 March and with a session on '*Sponsor Covenants, a Year on From Lockdown*' on 30 March. Our committees continued their work on key technical issues in their fields and responding to consultations.

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We are pleased to publish this paper on the Defined Benefit Governance Gap.

The Society looks forward to International Women's Day on 8th March and we celebrate the success of women throughout the pensions industry. We wish you all the best for the month of March and hope to keep you engaged and informed with our event programmes and regular content.

Thank you to all of our members for your continued support.

SPP Online Events

SPP's online events continue, do please join our mailing list or keep an eye on the website's <u>events page</u> for the latest information.

Upcoming events:

17 March at 4pm - <u>Meeting Your Obligations On Climate Risk</u>, Speakers from , Herbert Smith Freehills LLP, Hymans Robertson LLP, GSAM, and Dalriada Trustees

30 March at 4 pm - <u>Sponsor Covenants, a Year on From Lockdown</u>, Speakers from Penfida Ltd, The Law Debenture Pension Trust Corporation plc and Travers Smith LLP

Coming soon - The DC Horizon

Recent Events:

Our main events are recorded and are available to members on the website, for viewing and CPD. Recordings of past events can be found <u>here</u>.

The recordings of our two February sessions are already available for members to watch on SPP's website. If you missed them and wish to catch up, the links are as follows:

4 February Superfund vs Buyout - Which Route For Your Scheme? speakers from Isio, Mercer, PwC, and Gowling WLG

THE SOCIETY OF PENSION PROFESSIONALS

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11 February <u>Gamestop, Bitcoin and Reddit; how retail investors are disrupting global capital markets</u> speakers from Charles Stanley, M&G, and Isio

We are also delighted to announce that Scottish event content is now available in the past events section on the website . The links are below:

SPP Events – PMI/SPP Scotland regional group: HMRC and PASA guidance on GMP-Equalisation

SPP Events – PMI/SPP Scotland regional group: Wellbeing/Covid & Latest on GMP Equalisation

SPP Events – <u>PMI/SPP Scotland regional group</u>: How pensions organisations can protect themselves against cybercrime

To join our mailing list, or if you have any issues viewing SPP's content, please contact Lorin at <u>lorin.lassan@the-</u><u>spp.co.uk</u> or Carla at <u>carla.smidt@the-spp.co.uk</u>

SPP in the News

The <u>View from the SPP</u> in **Pensions Age** (Page 20) this month, from Mark Bondi (Chair of the SPP Legislation Committee) looks ahead at the budget on 3 March.

Pensions Expert published an <u>article</u> (paywall) on the *'Industry body proposes general levy cap'*, with John Wilson (SPP Legislation Committee).

Committee & Consultation News

The technical committees of SPP continued developing formal consultation responses and reviewing key issues that have arisen in their fields.

SPP has now submitted the following responses:

- SPP's <u>response</u> to the General Levy consultation
- Our <u>response</u> to the Government review on regulations 22 to 29 of The Occupational Pension Schemes (Scheme Administration)

The Defined Benefits Committee has been reviewing the TPR <u>interim response</u> on funding code of practice and also the <u>IFOA research</u> into end states for pension schemes.

Meanwhile, The Administration Committee has been looking at Gibraltar <u>QROPS</u> and responding to Pensions Dashboards Programme – ID <u>call for input</u> as well as PASA's latest <u>guidance</u> on GMP Equalisation.

Other key matters of interest and areas under review include:

- FCA regulatory fees and levies
- FOS plans and budget 2021/22
- <u>FCA evaluation</u> of its work on financial advice market
- Responding to HM Treasury's consultation on normal minimum pension age



Publications & Papers

Gareth Strange's research paper on the *Defined Benefit Governance Gap* contemplating '- Are your Members Winners or Losers?' can be <u>read here</u> in our Publications section.

Ken Hardman has also written a short piece on the flash poll related to our event '*Risk Settlement in the Current Market*' last December that can be <u>read here</u>.

Pensions Expert and Pensions Age

To access Pensions Expert's website free of charge, please complete this form, or for print copies, please click here

To receive either the Pensions Age magazine and/or the email news service, please complete the application form (available <u>here</u>) and send it to <u>info@the-spp.co.uk</u>.

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