



## THE SOCIETY OF PENSION PROFESSIONALS

*making pensions work*

### WELCOME

Welcome to SPP's July NEWS update.

The shortlists for Professional Pensions' [Rising Star Awards](#), and [Women in Pensions Awards](#) have now been published. We are delighted to have supported this year's awards and would like to congratulate everyone on being shortlisted, not least our Committee and Council members Tom Yorath, Ryan Cox, Chris Harper, Daniel Gerring, Andrew Hetherington, Jacqui Woodward, Samantha Pitt, Judith Fish, and Deborah Wilson.

This period has remained exceptionally busy for the Society's committees, which have crafted a wide range of consultation responses. Our event on *Ethical Dilemmas Facing Pension Professionals* was a fascinating take on the topic, with the opportunity for members to get Professional Skills Training.

A very warm welcome to SPP's newest member, Grant Thornton UK LLP.

SPP's annual conference will be online throughout September. The sessions will be held every Thursday morning, starting at 9am. To book and for more details please [click here](#).

For regular news and industry related content, do please follow our [LinkedIn](#) and [Twitter](#).

The Society wishes you all the best for the months of August and September and we thank you all for your continued support.

### SPP ONLINE EVENTS

SPP's online events continue in September, do please join our mailing list or keep an eye on the website's [events page](#) for the latest information.

#### Upcoming events:

**2 September at 9am** – [SPP Conference Month 2021: Legal Update – Recent Judgments: The Practical Impact on Pension Schemes](#) with speakers from Allen & Overy, Baker McKenzie, CMS and Sackers.

**9 September at 9am** - [SPP Conference Month 2021: Shadow Pensions Minister, Matt Rodda, in conversation with SPP](#) chaired by SPP President James Riley (Isio).

**16 September at 9am** - [SPP Conference Month 2021: How Large Funds Manage their Investments – views from the BT Pension Scheme, the West Midlands Pension Fund and the Pension Protection Fund](#) chaired by Natalie Winterfrost (Law Debenture Pension Trustees).

**23 September at 9am** - [SPP Conference Month 2021: Dashboard, in-conversation with Chris Curry; What actions you and your clients now need to take](#) chaired by past SPP President Paul McGlone (Aon).

**30 September at 9am** - [SPP Conference Month 2021: David Fairs, Executive Director, Regulatory Policy, Analysis and Advice, the Pensions Regulator, in conversation with SPP](#) chaired by Donna Matteucci (Lane Clark & Peacock LLP)

#### Recent Events:

Our events are recorded and available exclusively to members on our website, to view and collect CPD. Recordings of past events can be found [here](#).

July's 'Ethical Dilemmas Facing Pension Professionals' will soon be available to watch on the SPP website. If you missed 'To Buy Out, or Not to Buy Out... Why Some Sponsors and Trustees Plan to Run-off Their Scheme' in June, the recording is available [here](#).

To join our mailing list for events, or if you have any issues viewing SPP's content, please contact Lorin at [lorin.lassan@the-spp.co.uk](mailto:lorin.lassan@the-spp.co.uk) or Carla at [carla.smidt@the-spp.co.uk](mailto:carla.smidt@the-spp.co.uk).

## SPP IN THE NEWS

SPP's reaction to the Pensions Dashboards Programme's call for input on staging dates was picked up by [Pensions Expert](#), [Pensions Age](#), and [Money Marketing](#), quoting Paul McGlone (Aon, Immediate Past SPP President).

The importance of value for members in any consideration of DC consolidation was explored in [Pensions Expert](#) by Tim Box (Lane Clark & Peacock LLP & Chair of SPP's DC Committee).

Long-Term Assets Funds are explored in [Pensions Expert](#), with Natalie Winterfrost (Law Debenture Pension Trustees & SPP's Investment Committee) addressing concerns over illiquid assets.

In our regular [View from the SPP](#) column in **Pensions Age** (P.18), Chris Stiles (Gowling WLG (UK) LLP & SPP's Legislation Committee) explores how external capital is used in innovative and exciting ways to support DB pensions.

Neil Davies (Barnett Waddingham LLP & Chair of SPP's Investment Committee) gives his overview of Edelman's Asset Management brand index, in this [Professional Pensions' article](#)

## COMMITTEE & CONSULTATION NEWS

**The following consultation responses and calls for input/evidence have now been submitted:**

- The Society [responded](#) to [IFoA's consultation](#) into Practising Certificates Scheme Proposals. Our thanks to Chris Ramsey.
- We have [responded](#) to The Department for Business, Energy & Industrial Strategy's [consultation](#) into restoring trust in audit and corporate governance. Thanks to Jon Forsyth.
- [TPR consulted](#) on Code of Practice 12, with the Society's response [here](#). Our thanks to Arabella Slinger, Matt Brown and all involved.

- Our [response](#) to The Pensions Dashboard Programme's [call for input](#) on its staging recommendations. Thanks to Stuart Reid.
- We [responded](#) to [DWP's consultation](#) regarding Permitted charges within Defined Contribution pension schemes. Our thanks to Martin Willis and Tim Box.
- [FCA's consultation](#) on A new consumer duty, with our response [here](#). Thanks to Ian Mason.
- Finally, we have [responded](#) to [DWP's call for evidence](#) on Future of the defined contribution pension market: the case for greater consolidation. Our thanks to Tim Box.

#### Other key matters under review include:

- TPR's [consultation](#) on Guidance on governance and reporting of climate-related risks and opportunities
- DWP's [consultation](#) on The Occupational Pension Schemes (Collective Money Purchase Schemes) Regulations 2021
- DWP's [consultation](#) into Stronger Nudge to pensions guidance
- FCA's [consultation](#) on Enhancing climate-related disclosures by standard listed companies and seeking views on ESG topics in capital markets
- FCA's [discussion paper](#) on Diversity and inclusion in the financial sector – working together to drive change

**Your views on any of these consultations would be welcomed.** Please note that you can find responses SPP has submitted to consultations in our Consultations Responses and Formal Responses [area on the website](#).

## PUBLICATIONS

Reflections on polling undertaken by the Covenant Committee in relation to *ESG risk in covenant* are published [here](#). Our thanks to Jane Evans (EY) and Samantha Pitt (Law Debenture Pension Trustees).

## PENSIONS EXPERT & PENSIONS AGE

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### **PENSIONS**Age

To receive either the Pensions Age magazine and/or the email news service, please complete the application form (available [here](#)) and send it to [info@the-spp.co.uk](mailto:info@the-spp.co.uk).

## About SPP

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