



THE SOCIETY OF PENSION PROFESSIONALS

making pensions work

SPP NEWS UPDATE

OCTOBER 2021

Introduction from the CEO

Welcome to October's SPP News update. I hope that you have had a good and productive month.

SPP is now upscaling its range of events, with five scheduled over November and December. We will focus on ensuring that the annual programme is not just greater in volume, but that it reflects the unique breadth of our membership in terms of content and relevance. As ever, your ideas for topics are welcomed.

Our [response](#) to DWP's Notifiable Events consultation raises concern that the requirement to notify when a decision in-principle is made creates real uncertainty for corporates. The risk of failing to correctly notify and the potential exposure to significant fines underlines the need to get these changes right.

Wishing you a good month ahead and sincere thanks for your continued support.

Fred Emden, SPP CEO

SPP Online Events

SPP's online events continue with four upcoming sessions in November. Please join our mailing list or keep an eye on the website's [events page](#) for the latest information.

Upcoming events:

10 November at 4pm – [Shadow Pensions Minister, Matt Rodda, in Conversation with SPP](#) chaired by SPP President James Riley (Isio)

17 November at 4pm - [Small Pots, Progress and Recommendations Review](#), with speakers from the Association of British Insurers, Pensions and Lifetime Savings Association, and Lane Clark & Peacock LLP

18 November at 10am - [SPP/PMI – Scotland Event: Lessons from COP26 for Pension Schemes](#) with speakers from Barnett Waddingham, Hymans Robertson, and Mercer

23 November at 9am – [Technology Developments in Pensions](#), with speakers from the Tumelo, ABAKA, and the Pensions Dashboards Programme

2 December at 4pm - [Members' Costs and Charges Disclosure Initiative Update](#) with speakers from Tesco Pension Fund, Ignition House, and Barnett Waddingham

Recent Events:

Our events are recorded and available exclusively to members on our website, to view and collect CPD. Recordings of past events can be found [here](#).

GMP Equalisation

September's Conference Month sessions can be watched on the SPP website:

[Legal Update – Recent Judgments: The Practical Impact on Pension Scheme](#)

[How Large Funds Manage their Investments – views from the BT Pension Scheme, the West Midlands Pension Fund and the Pension Protection Fund](#)

[Dashboard, in-conversation with Chris Curry; What actions you and your clients now need to take](#)

[David Fairs, Executive Director, Regulatory Policy, Analysis and Advice in conversation with SPP](#)

To join our mailing list for events, or if you have any issues viewing SPP's content, please contact Lorin at lorin.lassan@the-spp.co.uk or Carla at carla.smidt@the-spp.co.uk.

SPP in the News

Following the Society's work on Dashboard ERI in September, [Pensions Expert](#) reported the Pensions Dashboard Programme will launch a new research in answer to industry calls for more data clarity.

SPP's reaction to DWP's consultation on Notifiable Events featured in [Pensions Age](#).

[Portfolio Institutional](#) featured SPP member Sebastian Reger's think piece on Illiquid assets and liquidity risk.

In our regular [View from the SPP](#) column in Pensions Age (p.22), Shayala McRae (SPP Legislation Committee) shared her thoughts on the debate around the triple lock.

Committee and Consultation News

The Society [responded](#) to DWP's [consultation](#) on Strengthening The Pensions Regulator's Powers: Notifiable Events (Amendments) Regulations 2021. Our particular thanks to Ian Steward, BDO, for his work on this.

We [responded](#) to PPF's [consultation](#) on the 2022/23 levy rules.

Other key matters under review include:

- IFoA's [consultation](#) on Proposed Changes to the Regulatory Framework on Climate Change and Sustainability
- TPR's [discussion paper](#) on driving Value for Money in defined contribution pensions
- DWP's [consultation](#) on Climate and Investment Reporting
- TPR's [consultation](#) on New enforcement policies

Your views on any of these consultations would be welcomed. Please note that you can find responses SPP has submitted to consultations in our [Consultations Responses](#) area on the website.

SPP Staffing

We warmly welcome Laura Santamarina as Events Manager, charged with supporting this next phase of our membership event portfolio.

SPP says goodbye to Lorin Lissan next month, who has done great work for us on our events and design. We wish her the very best for the future.

Pensions Expert and Pensions Age

To access Pensions Expert's website free of charge, please complete this [form](#).

To receive either the Pensions Age magazine and/or the email news service, please complete the application form (available [here](#)) and send it to info@the-spp.co.uk.

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