

The Early Career Professionals Newsletter

April 2024

Dear All,

In this regular update on our activities for Early Career Professionals, we are delighted to inform you about the progress of our new, enhanced networking initiative. Additionally, we have recently released five 'Meet the Institutions' recordings, introducing the work of key bodies in the pensions landscape to our members, and are very excited to announce a 'Welcome to Pensions' event on May 02.

You may have also noticed a change in sender from previous additions - I'm Tom, who has taken over from Emily. I am very excited to introduce myself to you all, and I very much look forward to working with you over what promises to be a very busy and eventful rest of 2024.

Upcoming Event - Welcome to Pensions

We recently announced our next ECP event, 'Welcome to Pensions', which will be taking place on May 02, 16.30-18.00.

Aimed primarily at those with 1-2 years in pensions, this session will explore some of the headline issues within DB & DC, as well as exploring a range of different professional roles in the industry.

You will hear from a pensions lawyer; an actuary; a DC consultant; an investment consultant; a professional trustee; and a covenant advisor on what their roles entail and how they interact with other professions in pensions.

While we are at capacity for in-person attendees, you may RSVP to attend the event virtually [here](#).

Recent Early Career Activity - Past Events and Networking

Thank you to all who participated in the latest phase of our **networking initiative**, designed to help create connections among pension professionals in similar career stages. Participants were sorted into groups of 3-4 people based on region with the aim of establishing professional relationships.

If you would like to be involved in a further phase later in 2024, you can register your interest by [contacting me](#).

Meet the Institutions - Short Recordings

These recordings aim to provide a brief introduction to key organisations in the pensions landscape, exploring what the institutions are, what they do and how they impact pension professionals and members.

To access all the recordings, please click [here](#).



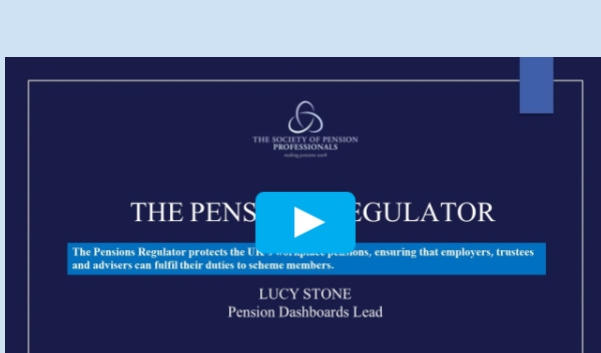
The Pensions Ombudsman
Jennifer Ryans
Deputy COO



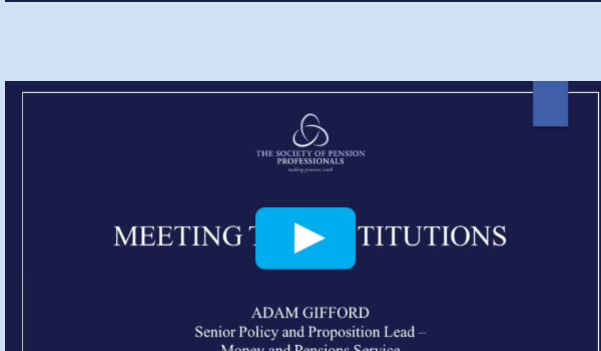
Pension Protection Fund
Katherine Easter
CPO



Financial Reporting Council
Ian Singleton
Project Director, Actuarial Policy



The Pensions Regulator
Lucy Stone
Pension Dashboards Lead



Money and Pensions Service
Adam Gifford
Senior Policy & Proposition Lead

SPP Core Event Recordings

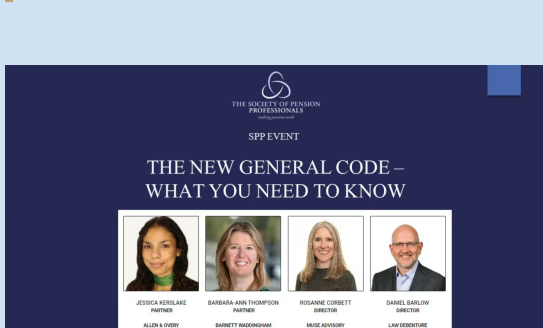
[View all Past Event Recordings Here](#)



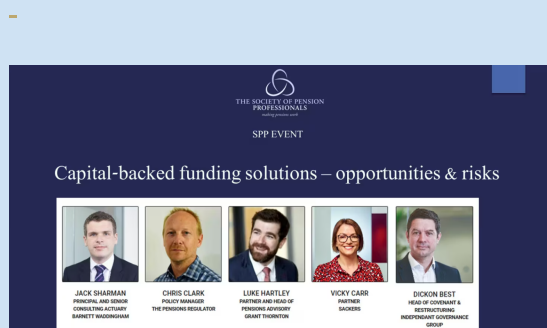
[Managing Professional Conflicts](#)



[Open DB schemes - Exploring the opportunities and challenges](#)



[The new General Code - What you need to know](#)



[Capital-Backed Funding Solutions Opportunities and Risks](#)

SPP's Technical work

[View SPP's formal consultation responses here](#)

This year SPP has submitted consultation responses to HM Treasury, the FCA and DWP on issues ranging from Pension Fund Clearing Exemptions and the Lifetime Provider Model to the Advice & Guidance Boundary Review, DB Options and the Statement of Strategy:

- [Pension Fund Clearing Exemptions](#)

Exempting UK pension schemes from clearing should be retained and ideally made permanent. Mandating clearing for all transactions would introduce significant risks and costs with no obvious benefits.

- [The Lifetime Provider Model](#)

SPP believes that Government has already set in motion several positive pensions policy reforms that should be given an opportunity to be implemented and assessed before considering whether the LPM is needed.

- [Advice and Guidance Boundary Review](#)

SPP supports the idea of simplified advice, believes that further clarifying the boundary could be helpful for some (including pension trustees) and that creating a new targeted support regime could prove helpful if carefully implemented.

We have nine technical committees: Legislation, DB, DC, CDC, Covenant, Investment, Administration, Financial Services Regulation and Public Sector. You would be very welcome to attend one of these meetings, online, as an observer (so do not worry, you will not be put on the spot!). If you are interested, please email [Carla](#). More details on committees and their terms of reference can be viewed [here](#).

Ongoing Opportunities

All of our events are recorded and can be viewed on [our website](#).

For a summary of our key activity, please see our [LinkedIn profile](#).

As an early career professional, we want to assist you in the best way we can. Do please let us know if there are other offerings that you would like us to consider. Our Early Career Professionals steers this activity and they are always keen to explore new ideas.

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Best wishes,

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