

Welcome

Dear all,

I hope you are well and looking forward to the Summer.

It's been an exciting few months in the world of pensions, and there is also plenty of activity for Early Career Professionals over the coming weeks, with online places still available for our next hybrid event later this month, the launch of our latest networking initiative and continuing additions to our library of recorded resources. You can find details on all these ongoing developments below.

I look forward to hopefully seeing you at our next Early Career Professionals on June 26th, and I hope you enjoy all the latest recordings. As always, if you have any questions at all, [please don't hesitate to get in touch](#).

Current Early Career Activity

June Pensions Update

There are still [online places available](#) for our next Early Career Professionals Pensions Update, taking place on the **afternoon of June 26th** in a hybrid format at the London offices of Mercer and online. Hear from our expert panel on a variety of key developments in pensions including DB surplus extraction, DC decumulation, developments in climate change and its impact on pensions and the latest news on Pension Dashboards. You can confirm your attendance online [through the SPP website](#).

If you would like to catch up on our most recent pensions update in March, where we covered topics including what's next for DC adequacy, where Government priorities should be in DB policy and productive finance, a recording of the session is [available to view on the SPP website](#).

Networking Initiative - Registrations are Now Open!

Applications for the latest phase of the Early Career Professionals networking initiative opened last month, with registrations being accepted through the [SPP website](#). This phase includes:

- Introductions to two networking groups for you to establish important professional connections in your region
- Two in-person networking evenings, which will provide you with the opportunity to meet, connect and discuss industry developments with more of your peers:
 - A quiz night on **Tuesday 30th September**
 - Priority booking for our 'The Debates' event on **Wednesday 3rd December**

Registrations will close on Friday 27th June. After a record number of Early Career Professionals developed their networking skills and expanded their professional networks in the previous phase, don't miss the opportunity to grow your professional circle and foster connections with peers in professions from across the pensions industry.

If you have any questions about the networking initiative, please contact [Tom](#).

Recordings Library

The past few weeks have seen further additions to our library of short recordings:

- Our '[Beginner's Guide](#)' series has seen introductions to Significant Legal Cases and Risk Transfer be added to the eight recordings published already.
- Our '[Meet the Institutions](#)' series has seen an overview of the work of the Financial Conduct Authority be added to the seven institutions already interviewed.
- Our '[Careers Explored](#)' recordings recently saw the addition of exploring potential careers in pensions administration.

Further additions to all three series of recordings will be made throughout the year.

Recent Early Career Event Recordings

[View All ECP Events](#)



Pensions Update - March 2025

Hear from our expert panel of speakers on:

- Pension investment and the Government's prioritisation of UK growth;
- DC Adequacy – what next?
- DB policy proposals, where should the Government's key focus be next.

[View Recording](#)

Catch Up on Our Recent Core Events



Benefit Simplifications for Risk Transfer Solutions

[View Recording](#)



Practicalities around Surplus Distribution

[View Recording](#)



Strategies for Navigating DB/DC Underpins in Risk Transfer and Consolidation

[View Recording](#)



Sustainability Investment Credentials of Risk Transfer Providers

[View Recording](#)



Pension Savings Gap

[View Recording](#)

SPP's Technical Work

[View All Responses](#)

The SPP has recently responded to one consultation, and written one paper:

- [Treasury Select Committee: Call for Evidence on the Use of AI in Pensions](#)

The SPP noted that a recent survey of the membership revealed 87% of respondents used AI. However, the survey also revealed that more than three quarters of respondents (77%) currently used AI in only 1%-5% of their services, suggesting that there is great potential for future use, with the response providing further detail about such usage.

- [SPP Paper: Trump's Tariffs and UK Pensions](#)

This informational paper examines the impact on UK pensions of Donald Trump's recently announced plans to introduce new import taxes on goods from almost every country, highlighting that reactive changes to pensions and other savings are generally not ideal compared with keeping a cool head and planning carefully.

Ongoing Opportunities

We have 11 technical committees: Legislation, DB, DC, CDC, Covenant, Investment, Administration, Financial Services Regulation, Risk Transfer, Tax and Public Sector. You would be very welcome to attend one of these meetings, as well as any meeting of our EDI Group or Member Services Committee, online as an observer (so do not worry, you will not be put on the spot!). If you are interested, please email [Carla](#). More details on committees and their terms of reference can be found [here](#).

All of our events are recorded, and can be viewed on [our website](#).

For a summary of our key activity, please see our [LinkedIn profile](#).

As an early career professional, we want to assist you in the best way we can. Do please let us know if there are other offerings that you would like us to consider. Our Early Career Professionals Group steers this activity, and they are always keen to explore new ideas.

The Society of Pension Professionals



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