

## The Society of Pension Professionals Newsletter

### November 2023

#### Message from the CEO

Welcome to the November SPP News.

No doubt the Autumn Statement has stirred up as much interest in your firms as it has across SPP's activities. While we await the 'winter' consultations on the PPF and access to surpluses, we will be turning our focus to the *Pot for Life* proposals. Our emerging view is that, as is so often the case in pensions, the headlines are somewhat imperfectly aligned to the reality. We will find a number of routes to expanding on this over the coming months.

Our congratulations to three of our early career professional leaders for their Rising Star nominations – Harriet Burchett, Liam Goulding and Tom Hill. Also, to our Legislation Committee chair, Faye Jarvis, Highly Commended at the Women in Pensions Awards.

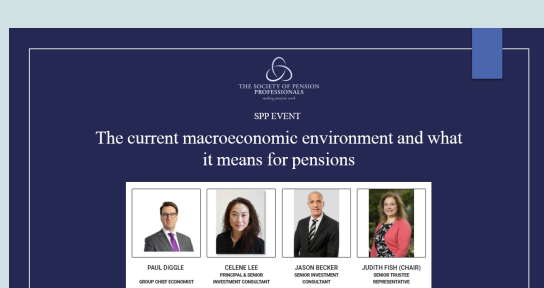
Finally, we are delighted to welcome Clara-Pensions and K3 Advisory to SPP membership.

Have a good month ahead, a well-earned festive break and thank you for your continued support.

#### SPP Event Recordings

[View all Past Event Recordings Here](#)

[The Future of Trusteeship](#)

[Are the Mansion House Reforms really the answer to unlocking DC growth](#)

[The current macroeconomic environment and what it means for pensions](#)

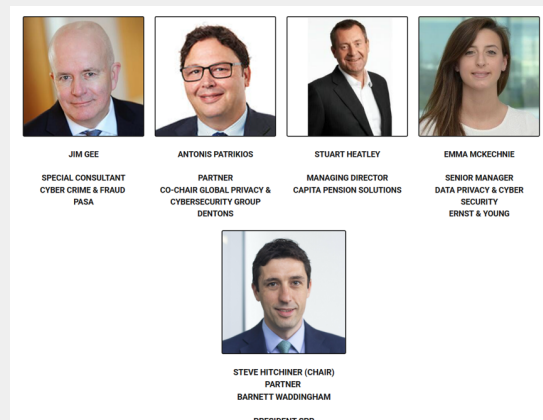
#### Upcoming SPP Events

[View all Events Here](#)

##### [SPP Event Cyber Risk & Managing Incidents](#)

Online Event  
6 December 2023

- **EXPLORE** cyber resilience and what you can do to minimise risk
- **HEAR** reflections from Capita on their recent experience
- **LEARN** about the key legal and governance expectations for schemes, providers and advisors

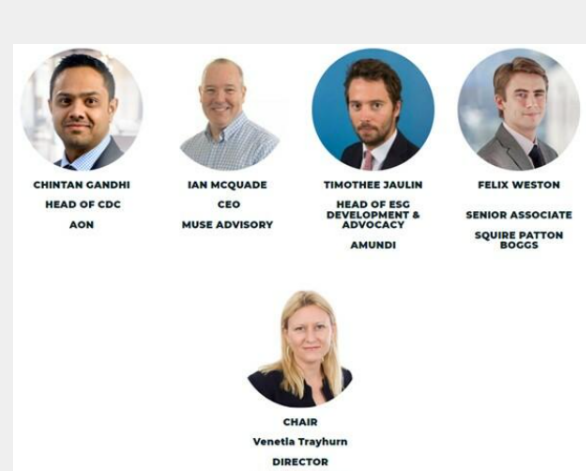


##### [SPP Early Careers Hybrid Christmas Networking Event Including Two Debates](#)

Hybrid Event  
7 December 2023

Come and join us for the last event of the year with a special Christmas toast!  
We will be debating two topics:

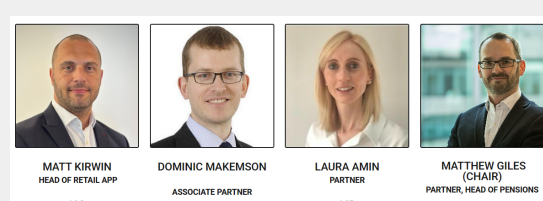
- Is CDC really the future?
- Should trustees continue to prioritise financial return over sustainability?



##### [SPP Event How might AI transform the pensions landscape?](#)

24 January 2024

- **EXPLORE** potential impact on providing advice to clients
- **LEARN** how AI could transform member communications and engagement
- **HEAR** about legal liability and regulatory developments
- **CONSIDER** the impact on firms' processes and operations



#### Consultation and Committee News

[View Committee Minutes here](#)

1 / Our [response](#) to the [Occupational and Personal Pension Schemes \(General Levy\) Regulations review 2023](#) has been published.

2 / Meetings have been held between SPP and both the new Minister and the new Shadow Minister, to offer our support.

3 / The Pensions Ombudsman continues to be engaged with by SPP, with the potential of a future event.

4 / Our DB Committee explored TPR's update on superfunds [guidance](#).

5 / The DC Committee considered the [PPI's Paper](#) – The DC Future Book and TPR's [update](#) of 'Focus on Value' guidance for DC pension investments.

6 / The Investment Committee discussed final TNFD [Recommendations](#) on Nature-related Financial Disclosure.

7 / Our Legislation Committee noted the [PMB on AE extension](#) receiving Royal assent; the Pensions Act 2004 and the Equality Act 2010 (Amendment) (Equal Treatment by occupational pension schemes) [Regulations 2023](#); DWP's [Consultation](#) - Pensions Act 2004 (Amendment) (Pension Protection Fund Compensation) Regulations 2023 and DWP's [consultation](#) - The Occupational and Personal Pension Schemes (General Levy) Regulations review 2023.

#### SPP in the News

1 / Our [response to the Occupational and Personal Pension Schemes \(General Levy\) Regulations review 2023](#) was featured in [Professional Pensions](#) ([here](#) and [here](#)), [Actuarial Post](#), [IPE](#), [Pensions Expert](#) and [Pensions Age](#).

2 / Our [response](#) to the PPF Levy 2024/2025 was featured in [Professional Pensions](#).

3 / HMRC's draft LTA proposals were explored by Amit Shanker in [Pensions expert](#).

4 / A feature to Paul Maynard, the new Pensions Minister, from SPP President, Steve Hitchner, was featured in [Corporate Advisor](#) and [Professional Pensions](#).

5 / Our Vision 2030 [Paper](#) was featured in the [FTAdvisor](#) and the [Pensions Age Magazine](#) (Page 41-43).

6 / Thoughts ahead of the Autumn Statement were featured in [Professional Pensions](#).

7 / Reactions to the Pot for Life announcements in the Autumn Statement were featured in [Professional Pensions](#) ([here](#) and [here](#)) and [Mallowstreet](#).

8 / EDI takeaways were explored by Julie Gray, in the View from SPP, [Pensions Age Magazine](#) (Page 26).



#### Our People

Adrian Bourne - Covenant Committee Deputy Chair

What firm do you work for and in what role?

WTW, Covenant adviser

If you could make one change to current pensions policy, what would it be?

Inevitable insolvency. Flex the PPF entry requirements to allow in pension zombie companies to allow them to invest/fourish/grow.

What 3 things can you not live without?

....aside from family, friends, mutts etc. The seasons, everything about the Chelsea Flower Show and a bloody good sunset with the sound of the sea.

What are you passionate about outside of work?

The Alps. Either snowboarding down them in Winter, or running up them (....in reality walking) in Summer.

